

Roll Number

SET

B



INDIAN SCHOOL MUSCAT  
FIRST PERIODIC TEST  
ENTREPRENEURSHIP(066)

CLASS: XI

15.09.2022

Time Allotted: 50 Mins.

Max.Marks: 20

GENERAL INSTRUCTIONS

- There are total 8 questions.
- There is NO internal or external choice.
- All questions are compulsory.
- Marks are indicated against each question.

1. Who is responsible for economic development in developed countries? 1
  - a. Government
  - b. Private entrepreneurs
  - c. Private and government
  - d. Society
2. Which stage of Maslow's need does this phrase belong to? 1

'I prefer an organisation with good working conditions'.

  - a. Physiological needs
  - b. Social needs
  - c. Safety needs
  - d. Esteem needs
3. Match the following managerial function of an entrepreneur with its meaning: 2

1. Planning	a. Arranging the factors of production
2. Staffing	b. Channelizing the various factors of production
3. Organising	c. Determining the course of action
4. Coordination	d. Appointment for the various positions
4. Why is attitude called pervasive and invisible? 2
5. 'Innovation is the hallmark of Entrepreneurship'. Why is innovation referred as the basic function of an entrepreneur? 3
6. Explain business ethics with four ethical standards to be followed by business. 3

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7. Justify the statement 'Entrepreneurs are the agents of progress for a nation'. 4

8. A young man was passing through a site of construction. He saw three labourers working at the site. He went to one of them and asked "What are you doing here?" The worker answered, "Don't you see? I am making out a living. I am working to earn." The young man moved towards the second man and asked him the same question. He came the reply "Don't you see? I am constructing a wall". The young man moved towards the third man & repeated the question. The labourer replied "Don't you see? I am building a beautiful mansion". 4

All the three were doing the same work, then what differentiates them? Give its different sources.

**End of the Question Paper**

8/11/22

Roll Number		
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SET

C



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1.

\_\_\_\_\_ coined the term ‘Entrepreneurship’.

1

a. Peter F Drucker

b. Adam Smith

c. Richard Cantillon

d. Joseph Schumpeter

2.

Which stage of Maslow’s need does this phrase belong to?

1

‘I prefer an organisation which provides provident fund and pension’.

a. Physiological needs

b. Social needs

c. Safety needs

d. Esteem needs

3.

Match the following with its myths:

2

1. Most entrepreneurs are successful financially.	a.Infosys was started with only Rs 10,000
2. Start-ups can’t be financed with debt	b.Mahima Mehra started Hathi Chaap when after a lot research it was found that elephant dung had more fibre content.
3. Most entrepreneurs start business in attractive industries	c.Only top ten percent of entrepreneurs earn more money than employees.
4. It takes lot of money to finance business	d.A lot of entrepreneurs use debt rather than equity to fund their companies.

4.

Identify and explain the core values that are possessed by dynamic entrepreneurs from the following:

2

a. Successful entrepreneurs believe that they can achieve anything through hardwork.

b. When Apple phone was launched, Steve Jobs took great care to make the package eco-friendly and light weight with 3D images on it. Such was his dedication for extraordinary

performance.

5. 'To everything in life, there are advantages and disadvantages, entrepreneurship is no exception. As a matter of fact, entrepreneurship involves a lot of risk taking, yet it can pay off very well.' Justify the statement by explaining any three of its advantages. 3
6. What is "Innovation time off" in an Intrapreneurship program? 3
7. Describe the various promotional functions of an entrepreneur. 4
8. Identify and explain the following types of entrepreneurs: 4
  - a. They are the natural entrepreneurs in any society.
  - b. Rakesh, who was working in a reputed firm as its sales manager, lost his job. He was not satisfied with the job opportunities which came from various enterprises. So he finally decided to be an entrepreneur as he got to know that even the Government is supporting entrepreneurship through various incentives.
  - c. Niraj is a highly ambitious person who completed MBA in Entrepreneurship. He wanted to start his own enterprise, as he is very confident in his abilities and is highly motivated by reward in terms of profit.
  - d. Mukesh Ambani and Anil Ambani inherited family business of their father Dhirubhai Ambani.

**End of the Question Paper**